HIH Underwriting and Insurance (Australia) Pty Limited
(In Liquidation and subject to a Scheme of Arrangement)
Balance Sheet
as at 30th June 2007
All values in AUD

	RATA as at 30 June 2007	RATA as at 30 September 2005
Assets not specifically charged	**$'000**	**$'000**
Cash		
Cash at bank	20	8
	20	8
Receivables		
Amounts owing by related bodies corporate	84	358
GST Recoverable	5	5
Other debtors	0	0
	89	364
Investments		
Short term deposits	3,117	4,614
Other	0	0
	3,117	4,614
Reinsurance recoveries receivable	6,582	1,775
Renewal rights	0	0
Total company assets not specifically charged	13,857	
Dividends recievable from other companies in the guarantee group	54,972	
Total assets not specifically charged	**68,829**	**6,761**
Assets subject to specific charges		
Investments		
Statutory Reinsurance Cut-Through	4,049	0
Total assets subject to specific charges	**4,049**	**0**
TOTAL ASSETS	**68,829**	**6,761**
Liabilities secured by specific charge over assets		
Statutory insurance cut-through	(4,049)	0
Total liabilties secured by specific charge over asset	(4,049)	0
Unsecured creditors		
Accounts payable		
Trade Creditors	(1)	0
	(1)	0
Provisions		
Other	(100,000)	0
	(100,000)	0
ACCs	(5,913)	(4,998)
Outstanding claims (Reserves)	(3,943)	(30,487)
IBNR Claims	(71,114)	(29,818)
Outstanding claims	(80,970)	(65,303)
Unearned premiums	0	0
Other liabilities		
Amounts owing to related bodies corporate (excluding cross guarantee group)	(1,035)	(1,510)
	(1,035)	(1,510)
Contingent Cross Guarantee Liabilitie		
HIH Underwriting and Agency Services Limited - In Liquidation	0	(207,994)
FAI (CTP) Pty Limited	0	(13,461)
MW Payne (Assessors) Pty Limited	0	(7,406)
HIH Legal Services Pty Limited	0	(7,096)
HIH Travel (Australia) Pty Limited	0	(12,446)
A.C.N 006 584 103 Pty Limited (formerly Ready Plan Group Limited) - In Liq	0	(358)
A.C.N 005 312 345 Pty Limited (formerly Ready Plan Asia Pacific Pty Ltd) - In Liq	0	(103)
HIH Investment Holdings Limited - In Liquidation	0	(141,778)
	0	(390,642)
Liabilities from other companies in the cross guarantee group	(420,154)	
Total unsecured creditors	**(602,160)**	**(457,454)**
TOTAL LIABILITIES	**(606,209)**	**(457,454)**
NET DEFICIT	**(537,380)**	**(450,693)**