

FAI Traders Insurance Company Pty Limited
(In Liquidation and subject to a Scheme of Arrangement)

Balance Sheet
as at 30th June 2007

All values in AUD

	RATA as at 30 June 07	RATA as at 30 September 2005
	\$'000	\$'000
Assets not specifically charged		
Cash		
Cash at bank	15	3
	<u>15</u>	<u>3</u>
Receivables		
Amounts owing by related bodies corporate	229	1,156
GST Recoverable	2	0
Other debtors	0	0
	<u>231</u>	<u>1,156</u>
Investments		
Short term deposits	739	0
	<u>739</u>	<u>0</u>
Reinsurance recoveries receivable	0	465
Renewal rights	0	0
Total assets not specifically charged	<u><u>986</u></u>	<u><u>1,624</u></u>
TOTAL ASSETS	<u><u>986</u></u>	<u><u>1,624</u></u>
 Unsecured creditors		
Accounts payable		
Trade Creditors	0	0
	<u>0</u>	<u>0</u>
ACCs	(6,058)	(4,937)
Outstanding claims	(2,101)	(2,913)
IBNR Claims	(14,086)	(33,215)
Outstanding claims	<u>(22,245)</u>	<u>(41,066)</u>
Unearned premiums	0	0
Other liabilities		
Other creditors and accruals	0	0
Amounts owing to related bodies corporate	(21,474)	(21,471)
	<u>(21,474)</u>	<u>(21,471)</u>
Total unsecured creditors	<u><u>(43,719)</u></u>	<u><u>(62,537)</u></u>
TOTAL LIABILITIES	<u><u>(43,719)</u></u>	<u><u>(62,537)</u></u>
NET DEFICIT	<u><u>(42,733)</u></u>	<u><u>(60,913)</u></u>